



## Powerball Fact Sheet – Wednesday, Aug. 27 Drawing

**Current Estimated Jackpot: \$850 million**

\$383.7 million cash value

- Tonight's advertised Powerball jackpot has been increased from \$815 million to \$850 million. The jackpot now has an estimated cash value of \$383.7 million.
- The jackpot increase is the result of strong ticket sales across the country.
- National ticket sales have doubled in the last week, with a 100.93% increase in ticket sales for last Monday's Powerball drawing compared to the previous Monday drawing.
- This is the 6th largest Powerball jackpot and the game's biggest advertised jackpot in more than a year!

### Top Ten Powerball® Jackpots

1. \$2.04 Billion – Nov. 7, 2022 – CA
  2. \$1.765 Billion – Oct. 11, 2023 - CA
  3. \$1.586 Billion – Jan. 13, 2016 – CA, FL, TN
  4. \$1.326 Billion – April 6, 2024 - OR
  5. \$1.08 Billion – July 19, 2023 – CA
  - 6. \$850 Million (estimated) – Aug. 27, 2025**
  7. \$842.4 Million – January 1, 2024 – MI
  8. \$768.4 Million – March 27, 2019 – WI
  9. \$758.7 Million – Aug. 23, 2017 – MA
  10. \$754.6 Million – Feb. 6, 2023 - WA
- *How is the Powerball jackpot estimate determined?* The two main factors that determine the advertised jackpot annuity are projected ticket sales and the annuity factor. The annuity factor, or cost to fund an annuity prize, is made up of interest rates for securities purchased to fund prize payments. Higher interest rates allow for the purchase of a larger annuitized prize.
  - *Do I have less of a chance to win, if more people are playing?* No, Powerball players have the same chance to win in every Powerball drawing, regardless of how many tickets are sold or how big the jackpot grows.
    - The overall odds of winning a prize are 1 in 24.9.
    - The odds of winning the jackpot are 1 in 292.2 million.
    - The current Powerball game matrix and odds have not changed since 2015.



- Wednesday's drawing will be the 38<sup>th</sup> drawing, since the Powerball jackpot was last won in California on May 31, 2025. The game's longest jackpot streak stands at 42 consecutive drawings, which was set on April 6, 2024, with a \$1.326 billion jackpot winner in Oregon.
- Four Powerball jackpots have been won, so far, this year:
  - Jan 18, 2025 - \$328.5 million – Oregon
  - Mar 29, 2025 - \$526.5 million – California
  - Apr 26, 2025 - \$167.3 million – Kentucky
  - May 31, 2025 - \$204.5 million – California

### Record U.S. Lottery Jackpots

	Jackpot	Draw Date	Game	Selling Lottery
1.	\$2.040 Billion	Nov. 7, 2022	Powerball	CA
2.	\$1.765 Billion	Oct. 11, 2023	Powerball	CA
3.	\$1.602 Billion	Aug. 8, 2023	Mega Millions	FL
4.	\$1.586 Billion	Jan. 13, 2016	Powerball	CA, FL, TN
5.	\$1.537 Billion	Oct. 23, 2018	Mega Millions	SC
6.	\$1.348 Billion	Jan. 13, 2023	Mega Millions	ME
7.	\$1.337 Billion	July 29, 2022	Mega Millions	IL
8.	\$1.326 Billion	April 6, 2024	Powerball	OR
9	\$1.269 Billion	Dec. 27, 2024	Mega Millions	CA
10.	\$1.128 Billion	March 26, 2024	Mega Millions	NJ

### Jackpot Estimates

- Powerball jackpot winners may choose to receive their prize as an annuity or a lump sum payment (cash option). Both advertised prize options are prior to federal and jurisdictional taxes.
- Both advertised prize options are *estimates* based on projected ticket sales and interest rates. Differences between the estimates and final amounts may occur based on final tickets sales.
- A jackpot winner who selects the annuity will receive one immediate payment followed by 29 annual payments that increase by 5% each year.
- How much of a Powerball ticket goes to the jackpot? 50% of a \$2 Powerball ticket goes to fund prizes. From that dollar, 68 cents go to the jackpot prize pool, the remaining 32 cents go to the lower-tier prize pool. Powerball has set cash prizes for lower-tier prize categories, because the number of lower-tier prizes awarded increases as sales increase.



### **About Powerball®**

Powerball® holds the current world record for largest national lottery jackpot at \$2.04 billion. Since its first drawing in 1992, the game has helped generate more than \$36 billion for good causes supported by U.S. lotteries. More than half of all proceeds from the sale of a Powerball ticket remain in the jurisdiction where the ticket was sold. Powerball tickets are \$2 per play. Tickets are sold in 45 states, the District of Columbia, Puerto Rico and the U.S. Virgin Islands. Powerball drawings are broadcast live every Monday, Wednesday and Saturday at 10:59 p.m. ET from the Florida Lottery draw studio in Tallahassee. Powerball drawings are also live streamed on [Powerball.com](https://www.powerball.com).